

COVER SHEET

A 2 0 0 1 1 5 1 5 1

S.E.C. Registration Number

A G F I N A N C E , I N C O R P O R A T E D

(Company's Full Name)

U N I T 2 2 0 5 A E A S T , P S E C E N T E R ,

E X C H A N G E R D . , O R T I G A S C E N T E R ,

P A S I G C I T Y

(Business Address : No. Street Company / Town / Province)

Christine Base

Contact Person

(632) 635-2835

Company Telephone Number

1 2

Month

3 1

Day

23-B

FORM TYPE

Month

Day

Annual Meeting

Registered & Listed

Secondary License Type, If Applicable

SEC

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes.

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement



1. Name and Address of Reporting Person Ong Desiree Ibasco (Last) (First) (Middle) 103 Julieta Circle Horseshoe Village (Street) Quezon City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AG Finance, Incorporated (AGF)		7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) Investor Relations Officer and Compliance Officer				
		3. Tax Identification Number 217-654-576	5. Statement for Month/Year March 2014					
		4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year) N/A					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Beginning balance						823,000	D	
Common shares	03/05/14	8,000	A	3.35	0%	831,000	D	
Common shares	03/05/14	1,000	A	3.36	0%	832,000	D	
Common shares	03/05/14	20,000	A	3.40	0%	852,000	D	
Common shares	03/05/14	5,000	A	3.49	0%	857,000	D	
Common shares	03/05/14	30,000	A	3.50	0%	887,000	D	
Common shares	03/05/14	35,000	A	3.45	0%	922,000	D	
Common shares	03/05/14	10,000	A	3.55	0%	932,000	D	
Common shares	03/06/14	5,000	A	3.40	0%	937,000	D	
Common shares	03/06/14	10,000	A	3.45	0%	947,000	D	
Common shares	03/06/14	5,000	A	3.46	0%	952,000	D	
Common shares	03/06/14	5,000	A	3.51	0%	957,000	D	
Common shares	03/06/14	5,000	A	3.52	0%	962,000	D	
Common shares	03/06/14	10,000	A	3.53	0%	972,000	D	
Common shares	03/06/14	5,000	A	3.47	0%	977,000	D	
Common shares	03/06/14	10,000	A	3.48	0%	987,000	D	
Common shares	03/06/14	5,000	A	3.49	0%	992,000	D	
Common shares	03/07/14	40,000	A	3.50	0%	1,032,000	D	
Common shares	03/07/14	2,000	A	3.53	0%	1,034,000	D	
Common shares	03/07/14	10,000	A	3.55	0%	1,044,000	D	
Common shares	03/07/14	10,000	A	3.57	0%	1,054,000	D	
Common shares	03/24/14	50,000	A	3.45	0%	1,104,000	D	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

Item 1. Security and Issuer

AG Finance, Incorporated (AGF)
Unit 2205A East, PSE Centre, Exchange Road, Ortigas Center, Pasig City

Item 2. Identity and Background

- a. Desiree I. Ong
- b. 103 Julieta Circle Horseshoe Village, Quezon City
- c. Investor Relations Officer and Compliance Officer of AG Finance, Incorporated, a financing company. Its principal office is at Unit 2205A East, PSE Centre, Exchange Road, Ortigas Center, Pasig City.
- d. During the last five (5) years, Desiree I. Ong has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- e. During the last five (5) years, Desiree I. Ong was never a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign.
- f. Filipino

Item 3. Purpose of Transaction

Other than for investment purposes, there are no other plans or pending corporate exercises that will result in any of the following:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

Desiree I. Ong owns beneficially as of March 31, 2014, 1,104,000 common shares of AG Finance, Incorporated (AGF).

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None

Item 6. Material to be Filed as Exhibits

Not Applicable

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in Pasig City on March 31, 2014.

By: 

Desiree Ong
Investor Relations Officer/Compliance Officer